

BMX EAST ANNUAL ACCOUNTS

20th October 2019- 30th October 2020

Opening Balance 20/10/18	£7,489.48	2018/ 2019	£6,046.66
Closing Balance 30/10/19	£6,443.74		£7,489.48
Increase / Decrease over period	-£1,045.74	Budget Indicated £?????	£1,442.82

INCOME	Value	Comments	Value
Race Fees	£8,017.60	On Line - All Regional events	£24,371.50
Donations / Sponsorship	£0.00		£300.00
British Champs Income	£95.91	Shirts / Masks	£963.97
Coaching Fees	£0.00		£0.00
Sundries (See note 1)	£16,500.00		
Total Income	£24,613.51		£25,635.47

OUTGOING	Value	Comments	Value
Competition Fees to Clubs	£3,064.65		£7,775.75
Race Levies	£1,478.50		£3,778.00
First Aid	£970.00		
Committee Meeting Costs	£130.00		£320.71
British Championship Costs	£0.00	Plates, Shirts, Rider Support Kits	£3,560.15
Trophies	£1,180.00	Summer2019, EA Champs 2019, Winter 2018/19	£3,750.00
Post / Ads	£140.00		£70.00
Regional Coaching	£0.00		
Sundries (See note 1)	£18,696.10		
Total Expenditure	£25,659.25		£19,254.61

Unpaid at end of year	Value	Payments In not banked	Value
Total Expenditure	£0.00		£0.00

Increase / Decrease Accounted for	-£1,045.74	£6,380.86
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NOTE 1 - Transponders

Comments

The year started of with the plan to move to Srorz/Mylaps result system for the Sumer season and thanks to a loan from The Lotus League in Norfolk the region was able to take up the special offer from HS Sport. With all the regions clubs buying into the process the region effectively got nearly £6K's worth of equipment for about £2K and all was going well with the first Round at Peterborough running well with minimal problems - the Covid struck a few days before the Royston round and activity stopped. As you can see at year end the region has no creditors or debtors.

British Cycling are planning and will soon be releasing very provisional dates for the 2021 National series which we must assume will look very different from the format we are used to and I suggest that BMX East follow a similar plan - should more relaxation of the rules allow their may be the opportunity to run some regional events but I suggest it is unwise to consider anything other than club series or hopefully one off regional events.

These accounts have not been inspected and I suggest the AGM either accept rthem as presented or request a formal inspection. An Audit as such is not required unless specifically requested by members.

Prepared and presented by

Phil Townsend

30/10/2020